Senior Project Budget Calculation Explanations

Use the provided budget template to calculate a 10 year path toward financial independence. Your completed template must include this completed explanation page AND printed evidence. You may manipulate/change fields on the budget template to reflect your expected path.

You must include the real cost for expenses even if you are not asked to pay for them. For example, even if your parents are nice enough to allow you to live at home after graduation and not charge rent, you must calculate your portion of all the associated housing bills and include it as an expense.

For each section, write out (show your math) how the yearly amount is calculated and cross reference the calculations to evidence. For example, in the Cable TV/Internet expense list the monthly amount and show the math to the yearly amount. At the end of the explanation write “Refer to Evidence #1” and clearly label the internet print out or actual bill from the cable/internet provider as “Evidence #1.” If actual bills are used, black out all personal information.

Income Explanation

Expense Explanations

 Home:

 Daily Living:

 Transportation:

 Entertainment:

 Health:

 Vacation:

 Recreation:

 Technology:

 Personal:

 Financial Obligations:

 Educational Expenses: